



## **BEARFACTS 1989 – 1999**

### **Lake , South Dakota [46079]**

Lake is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 1999 population of 11,309 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Lake had a per capita personal income (PCPI) of \$22,895. This PCPI ranked 32nd in the state and was 94 percent of the state average, \$24,475, and 82 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 1.4 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Lake was \$14,791 and ranked 23rd in the state. The 1989-1999 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Lake had a total personal income (TPI) of \$258,919\*. This TPI ranked 15th in the state and accounted for 1.4 percent of the state total. In 1989 the TPI of Lake was \$155,530\* and ranked 14th in the state. The 1999 TPI reflected a decrease of 0.6 percent from 1998. The 1998-1999 state change was 4.8 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake. In 1999 net earnings accounted for 64.2 percent of TPI (compared with 62.1 in 1989); dividends, interest, and rent were 21.2 percent (compared with 22.2 in 1989); and personal current transfer receipts were 14.6 percent (compared with 15.7 in 1989). From 1998 to 1999 net earnings decreased 3.4 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts increased 3.8 percent. From 1989 to 1999 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake decreased from \$175,399\* in 1998 to \$167,938\* in 1999, a decrease of 4.3 percent. The 1998-1999 state change was 5.5 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$97,005\* to the 1999 estimate was 5.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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